

Employee Benefit Statements

From simple to comprehensive, your company can showcase your benefit and compensation package. An employees total benefit package is not discussed yearly with the employees. The value of the base pay of an employee and the cost of the fringe benefits needs to be highlighted yearly. Most employees don't value all of their benefits, take the time to showcase their compensation package!

ABC COMPANY

123 Main Street
Columbus, GA 33333

To: Joe A. Employee
RE: Employee Benefit Statement as of 12/31/02

This report outlines the benefits you receive as an employee of ABC Company. It shows the semi-monthly amounts that ABC Company contributes to the total cost of your benefit plan. Your Leave benefits are calculated on a bi-weekly basis.

<u>Plan</u>	<u>Summary of Benefits</u>	<u>Status</u>	<u>Employer Cost</u>	<u>Employee Cost</u>
FICA	Federal Income Contribution Act	Enrolled	\$104.51	\$104.51
FUTA	Federal Unemployment	Enrolled	\$2.15	\$0.00
SUTA	State Unemployment	Enrolled	\$11.01	\$0.00
Workers Comp	Pays for medical expenses for on-the-job accidents	Enrolled	\$24.45	\$0.00
Medical	Benefits are paid for medically necessary treatments of illnesses or injuries	Enrolled	\$57.32	\$21.63
Dental	Benefits are paid based on dental services covered	Not enrolled	\$0.00	\$0.00
Long Term Disability	Plan is designed to help you protect a portion of your income if you become disabled	Not enrolled	\$0.00	\$0.00
Life	Benefits will be paid according to the amount of coverage	Enrolled	\$1.18	\$0.00
Accidental Death	Accidental death & dismemberment	Enrolled	\$0.21	\$0.00
401 K	Employee retirement plan contribution for matching company funds	Enrolled	\$17.08	\$68.31
Profit Sharing	3% of gross salary contibution to the 401k	Enrolled	\$41.00	\$0.00
Bonus	Incentive bonus / profit bonus		\$0.00	\$0.00
Vacation			\$61.15	\$0.00
Holidays			\$28.54	\$0.00

Your Total Compensation

In addition to your annual salary, your fringe benefits are a valuable "hidden paycheck" which provides added security to you and your family. Here's how that affects your total compensation from the ABC Company.

BASE ANNUAL SALARY	\$27,560.00
COMPANY PAID ANNUAL FRINGE BENEFIT COSTS	\$9,063.62

Your fringe benefits equal an additional 32.89% of your annual salary and increases your total compensation to **\$36,623.62**.